

## ... Development News

### Franklin West completes renovation of historic Shadyside property, rents units

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Residential property management firm Franklin West has completed renovations of a historic property located at 6018 Walnut St. at the corner of Stratton Lane in Shadyside.

After sitting neglected for years, the 1890s-era Victorian property, which was converted to an apartment building 50 years ago, has undergone a complete renovation. Amenities include new maple hardwood floors, kitchens with stainless steel and silver-finish appliances and high-efficiency central heat and air conditioning.

Located blocks from Shadyside's Walnut St. and S. Highland Ave. commercial districts, the two-bedroom apartments feature high ceilings, wood trim and original stained glass. The building's first floor unit includes an outdoor patio area.

With construction recently completed, the 4,100-square-foot building is already 100% occupied with new tenants who moved in August 1. "We have about 400 apartments in Shadyside and we pretty much have everything rented up—we've had a great season," says Holly Rubinoff, with Franklin West, which oversaw the project. "The majority of our renters are from the graduate schools, or are people doing residencies and fellowships. We also have some attorneys who work Downtown, and professors." Rents in the building range from \$1,570 to \$1,700.

Franklin West—which manages more than 800 properties in Shadyside, Butler, Oakmont, and Gibsonia—is also completing work on a new 12-unit residential development on Shady Ave. The building is expected to be ready for occupancy September 1.

Writer: Jennifer Baron

Source: Holly Rubinoff, Franklin West, Inc.

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